F-2: Diversify Funding Sources and Invest in New Opportunities

Sponsor/Owner: Sue VandeWoude
Team Leaders: Keith Wilson, Wendy Shelton
F-2 Mission

Determine baseline funding streams for college operations and programs and identify, prioritize and acquire new resources to support research, teaching, and service missions.

Has synergies with:

- F-1 (Develop and communicate a financial model for long term success)
- F-3 (Increase private giving and actively steward funds)
- F-4 (Create new and strengthen existing relationships with state & federal legislators).

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F-2 Teams

Team 1: Data gathering, reporting, analysis
- Pam Jones (CVMBS development, or designee)
- **Connie Heighes** (Diagnostic lab)
- **Todd Headley** (CSU ventures)
- **Joe Strecker** (CVMBS IT support)
- Tim Hackett (VTH Director)
- **Dana Schwartz** (CVMBS research support)
- **Staci Folot** (CVMBS research support)
- Todd Clapp (BMS; online learning)

Other collaborators/participants:
- Thom Hadley as needed
- OSP/Research Services Representative
- CVMBS Analytics as needed
- CVMBS Communications

Team 2: Strategy/Implementation
- **George Siedel** (BMS, entrepreneur)
- **Stu Tobet** (BMS, BME, corporate engagement)
- Steve Reynolds (ERHS, Federal engagement)
- **Wayne Jensen** (Clin Sci, Foundation engagement)
- **Mary Jackson** (MIP/MRL)
- Glenn Telling (MIP/Prion)
- **Ric Slayden** (CEM, Recently engaged external review)
- **Rod Page** (FACC, undergoing external review/development activities)

Alternates attending 2.27 retreat:
- Terry Nett (BMS, former ADR)
- Edward Hoover (MIP, PRC, UDP)

Project Leader: **Keith Wilson** (Team 1); **Wendy Shelton** (Team 2)
Consultants: **Justine Barone** *Helping animals, people and the planet.*
Goals/Objectives: Red=Topics for Discussion 2.27 Retreat

Team 1 Data gathering, reporting and analysis

1. Catalogue CVMBS current funding sources and major categories of research, service, teaching and other activities, and review funding streams over time.
2. Benchmark peer institution funding streams in analogous areas to identify novel or underutilized funding streams, levels of activity, and success.

1.3 Identify targets/metrics for diversification and increases in funding.

1.4 Measure progress, and determine cause/effect if possible in all funding streams.

Team 2 - Strategy/Implementation

2.1 Provide guidance for Team 1 data investigations, report outputs.
2.2. Provide guidance for Team 1 relating to peer institutions and external data gathering activities likely to be useful for this analysis.

2.3 Prioritize activities for which research diversification is most necessary based on funding trends, resource requirements, cost: benefit and team member recommendations.

2.4. Evaluate potential mechanisms to increase revenue generated service, teaching, and other activities.

2.5 Review metrics, progress reports, and modify strategies based upon outcomes.

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Progress

• Two convened meetings of two teams to organize
• Independent work to collect data (Team 1: Staci, Dana, Diane Rees; Team 2: Wendy Shelton)
• Summaries of historical trends and future strategies: Keith, Wendy (handouts)
• Feb 27 Retreat of Teams 1, 2
Feb 27 Retreat

• Summaries, data provided in advance
• Opening discussion to identify areas of interest/concern/surprise
• Breakout into groups to brainstorm:
  – Targets/Metrics
  – Specific Actions to enhance research diversification/productivity
• Reconvene to discuss outcomes and develop draft targets/action items
Points of Discussion

• Summary document forthcoming
• Concerns
  – Decreased funding rate of submitted proposals
  – Relatively low effective IDC returns
  – Is productivity best measured by $$?
• Recognition that trends are complex, interdisciplinary teaming is more common, we are likely to remain dependent upon DHHS funding
Draft Targets/Metrics

- Publication metrics
- # Internally reviewed applications prior to submission
- Measures of “Interdisciplinarity”
- Bridge/Core funding availability and leveraging success
Specific Action Items

• Internal Grant Review Teams (CCTSI, internal/external reviewers, agency specific workshops) 12
• Data analysis to ID successful strategies 7
• ‘Scott’s Model’/Grant solicitation/marketing 7
• Early Career Faculty initiatives 5
• Grant proposal nontechnical supplemental sections 4
• Grant proposal preparation—technical content (no votes)
• Feasibility assessment (no votes)

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“Scott’s Model”
Where should activities be coordinated?

Location of support?

Central College Center

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Next Steps

• Input from faculty/CVMBS stakeholders
• Review at EC
• Develop Implementation plan (incl budget, timeline)
• Initiate activities FY16
• Re-evaluate
• Additional Objectives:
  1.4 Measure progress, and determine cause/effect if possible in all funding streams
  2.4. Evaluate potential mechanisms to increase revenue generated service, teaching, and other activities.
  2.5 Review metrics, progress reports, and modify strategies based upon outcomes.

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